

**The Randwick Club**

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The Avenue Randwick

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The Coogee Beach Club

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that at the Annual General Meeting (AGM) of Randwick Labor Club Limited (ACN 000 353 417) (Club) will be held at the premises of the Club, 135 Alison Rd, Randwick New South Wales 2031 on Sunday 25 February 2024 at 11:00 am.

Agenda.

1. Apologies.
2. Confirmation of Minutes of previous Annual General Meeting.
3. To receive and consider the Financial Report, Directors' Report and Auditor's Report for the year ended 31st October 2023.
4. To consider, and if thought fit, pass each of the four Ordinary Resolutions with regard to benefits of Directors of the Club and others.
5. Election of Returning and Deputy Returning Officers.
6. Appointment of Auditor.
7. Election of Life Members.
8. General Business.

Andrew Crofts
Company Secretary

NOTES TO MEMBERS

The Club's Annual Report for 2023, containing the Financial Report, Directors' Report and Auditor's Report may be viewed on the Club's website. Copies may also be obtained upon request by telephoning 9399 4100.

Members are requested to direct any questions or issues about the business to be conducted at the Annual General Meeting (including any questions on the Financial Report) to the Chief Executive Officer at least 7 days before the AGM.

Only Life Members and Financial Club Members are entitled to attend and vote at the Annual General Meeting.

REGISTERED CLUBS ACT

IMPORTANT INFORMATION FOR CLUB MEMBERS.

The Club is, by law, required to keep a register containing information that relates to the management and financial administration of the Club. Members may view the register of the financial statements by written request to the Company Secretary.

PRESIDENT AND CEO REPORT – ANNUAL REPORT 2023

2023 was another trying year for the Club and our members, who had to deal not only with extreme weather conditions but also interest rate rises, rental hikes and the increased cost of living pressures. All of these effects were felt by many people and businesses in our community, leading to the uncertainty about the short-term future for all. The Board and Management have worked tirelessly to minimise these effects and continue to create a long-term strategy to ensure that our Clubs remain the venues of choice for our members and are relevant to our community.

Overall operational expenses continue to place pressure on the business, which is being felt across our industry at the present time. The Board together with Management have begun working on a Strategic Plan to improve the Randwick Group of Clubs' financial position while at the same time improving our Clubs' facilities for members both now and into the future.

The Clubs' membership demographic continues to diversify and we are pleased to advise that the membership has increased by 48% in the last twelve months from 7,132 in October 2022 to 10,566 in 2023. The social membership category has been very popular in attracting new members to the Randwick Group of Clubs.

The Avenue Randwick (the former Randwick Bowling Club) was opened in September 2023, after the completion of major renovations, as part of stage one of the Masterplan. Focusing on an open plan design with a large outdoor seating area, The Avenue Randwick offers a unique space in Randwick, which has attracted a new demographic to the Club. The new open style kitchen with its eye-catching pizza oven has proven to be very popular with our members, and this is reflected by the increase in membership and revenue growth since the opening.

We encourage our members to visit all three Clubs to experience the food options available as we continue to improve our offer to members.

Board nominations were called in accordance with the Club's constitution on the 13th December 2023 and closed on the 3rd January 2024. At the close of the nominations, three (3) nominations were received; Vic Smith, Ann Bowen and Chris Bastic. In accordance with the Club's Constitution, the three nominees were declared duly elected.

We take this opportunity this to thank the Board of Directors, Management and Staff for their hard work and support throughout the year. Their commitment and enthusiasm are vital to ensuring the success of the Club both now and into the future.

The Board, Management and Staff would like to take this opportunity to thank Grant Imeson, our former CEO, for his leadership over the past six years. Grant guided the Club through the most difficult time the Club and our industry has faced (Covid-19), which was a testament to his dedication to the Club and our members. We wish Grant all the very best in his retirement.

On behalf of the Board of Directors and Management, we offer condolences to members and their families who have lost loved ones during the past year.

In conclusion, the Board of Directors and Management look forward to our members' continued support of the Randwick Group of Clubs during 2024.

Vic Smith

President

Andrew Crofts

Chief Executive Officer