

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Randwick Labor Club Limited will be held at the premises of The Randwick Club, 135 Alison Road, Randwick NSW on Sunday 21st February, 2016 at 11.00am.

AGENDA

- Apologies.
- Confirmation of Minutes of previous Annual General Meeting.
- The Annual Report.
- The Statement of Accounts and Balance Sheet.
- Directors and Promotional expenses 2016 / 2017 Financial Year.
- Honoraria.
- Election of ten (10) Directors.
- To conduct any business which may be bought forward in accordance with the Constitution.

By order of the Board of Directors

Ken Murray Dominic Sullivan
Director Director

ANNUAL ACCOUNTS

Corporations Law allows for a company to provide their Annual Accounts by posting them on the website. The Annual Accounts can be downloaded from www.rlclub.com.au. Alternatively, if you wish a copy to be sent to you either electronically or by post, please contact the Club or Bill Clegg (Tel) 9399 4100 (E) bclegg@rlclub.com.au

REGISTERED CLUBS ACT Important Information for Club Members

The Club is by law required to keep a register containing information that relates to the management and financial administration of the Club.

Members may view the register or the financial statement or receive a copy of the financial statements by written request to the Club.

BOARD OF DIRECTORS

Nominations were called in accordance with the Constitution.

The following ten (10) nominations were received by 5.00pm Sunday, 3rd January 2016.

BASTIC, Chris	JOHNSON, John
BELL, Peter	MURRAY, Ken
BOWEN, Ann	SMITH, Vic
CURRY, Christina	SULLIVAN, Dominic
FERGUSON, Brian	WALLER, Anthony

Ms. Margaret Dwyer
Returning Officer.

RANDWICK LABOR CLUB LIMITED

PRESIDENT'S REPORT & NOTICE OF ANNUAL GENERAL MEETING

THE RANDWICK CLUB
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RANDWICK BOWLING CLUB
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Randwick Club
Where good friends get together


Randwick Bowling Club
Friendly | Local | Fun

PRESIDENT'S REPORT



Dear Members,
On behalf of the Board of Directors I present the Annual Report for the year ending 31 October 2015.

2015 has been another successful year for our two Clubs with increases in profitability in all operational areas.

Highlights of the Annual Financial Accounts were:

Total Revenue	\$10,399,967	+10.85%
Surplus Before Income Tax	\$2,314,753	+64.30%
Rental Income	\$1,184,049	+17.37%
Total Assets	\$46,505,765	+ 3.81%

The Clubs long term investment policy of increasing its property portfolio resulted in the annual property valuation increasing by \$1.5 million.

A number of community organisations were again supported, the four local Surf Clubs, St Vincent de Paul Society, the Special Olympics and the Ted Noffs Foundation are just a few that were assisted.

During the year we continued our sponsorship of the Moore Park Rugby League Club, the UNSW Rugby Union and Soccer Clubs, recently we reached agreement to sponsor the Randwick – Petersham Cricket Club

The Bowling Club celebrated its 120th Anniversary in May and in August the Club was the winner of the the Randwick City Business Excellence Awards for the most outstanding Club / Pub in Randwick City.

I extend my thanks to the Presidents and Committees of the “Bowlo”, you are “ simply the best”.

Members wishing to play bowls are made most welcome, qualified coaches are available to assist new members, contact number 9399 3036.

I also extend my sincere thanks to the Executive and Committees of our various Intra Clubs for their efforts on behalf of their respective members during 2015.

I thank Kensington RSL Sub – Branch for the important role they play, at an Anzac memorial ceremony in April a monument donated by the Sub - Branch to the fallen Randwick Bowlers was unveiled. The Sub – Branch also sponsored the inaugural Anzac Bowls Tournament.

I greatly appreciate the advice and assistance I continue to receive from my Board of Directors. The wide range of expertise of individual Board Members contributes significantly to the ongoing success of our Clubs. General Manager Bill Clegg, Assistant manager Tom Tuan and the Management team of Peter Leondios, Anthony Lockett and Rosy Dever deserve a special mention for their professionalism, organizational skills and vision for taking the Club forward. The co-operation and competent service of our staff to members has always been a feature of our Clubs. I thank the staff for their exceptional effort during 2015.

In closing, I offer my sincere condolences to those who lost loved ones in the past year.

Further I take this opportunity to extend to members and their families’ best wishes for the New Year. I thank you for your support during 2015, may 2016 be a happy, healthy and prosperous year.

Ken Murray,
President.

MANAGEMENT REPORT



Members it again gives me much pleasure to report to you on the performance of the Club over the year under review.

President Ken Murray has highlighted the financial success the Club enjoyed during 2015 with some key financial data. These are considered very positive results during what is seen as a year when the economy was slow and factors continuing to impact on the Club Industry.

The challenges that clubs face in our area are not improving and are now considered to be part of the ever evolving change in demographics that we have been adapting to over the past years. The challenges that will be encountered will require adjustments in direction and focus of the business.

It was also a year that saw the Club enjoy an expansion in its Community engagement through increased levels of support to sporting; community health initiatives designed towards aged, disability and youth services; educational; volunteer emergency services and general community activities:

The ClubGRANTS contribution of \$171,000 during the year was double the required level of support.

This level of support could only be achieved through the continued support of the membership and the Club’s commitment to the community.

The President has also provided an in-sight into the contribution the Club’s investment strategies has on the trading results.

Over the past years the Club has invested strongly in property acquisitions and the redevelopment of Randwick Bowling

Club. The timely investments in property saw immediate results with the strong property values seen and increases in rental returns. The investment in the Bowling Club is quantified by this trading area returning trading profits and a positive cash flow contribution in excess of \$300,000 in the past year.

Trading results improved across all areas. General expenses were controlled across both premises with costs being rationalised effectively with different trading peak times at The Randwick Club and Randwick Bowling Club. The management team are ever mindful of balancing costs management and the needs of the membership.

Management’s role is to ensure the Club is positioned so that the Board can act on threats and opportunities brought about by changing economic factors. It is my firm believe that the Club will continue to thrive in the immediate and distant future and take opportunities as they arise.

It is always appropriate that management express its appreciation to President Ken Murray and the Board of Directors for the guidance and confidence that is place in myself, Tom Tuan, Anthony Lockett, Peter Leondios, Rosy Dever, Edmond Tang and supported by Janelle Brown, Martin MacPherson, Sal Shiran and all the staff member, to provide the member services.

I personally express my appreciation to all the above staff for their commitment and support during the year.

2016 will see further changes at both clubs as we continue strive to provide unique services and facilities for the membership.

Bill Clegg,
General Manager.